

To all members of the Anchor Resort Co-Owners Association Inc

Dear Members,

As you are probably aware, the Annual Owners Meeting scheduled for October 29, 2022 could not be held because not enough members and/or proxies showed up at the meeting to meet the minimum requirements for a quorum, or 50% +1 of the current members. We were very appreciative of those members who were present. However, according to our by-laws, without a quorum a meeting could not be called and no business could be discussed. The current board is now considered a carry-over board until an election can be held.

We are sending this letter in an attempt to reach out to all the members for input as to what you would like us to do. This is not a call for a vote, but simply a request for some feedback. So here are a couple of questions that we have for you:

1. Should we re-schedule the Annual Meeting, probably sometime this January/February, Yes or No?

If the majority of opinion is No, the next Owners Meeting and elections will be held as scheduled in October 2023. For this purpose only, a lack of response will be considered the same as a No.

2. If Yes, and we do re-schedule, will you attend such a meeting or assign a proxy to attend for you?

In either case, Quarterly Meetings will still be held for general business in 2023.

The Annual Owners Meeting is important. It is your chance to voice your opinions, hear the opinions of others, and most importantly, hear the opinions and vote for the Board members who will oversee the activities of the Association in the coming year.

Management goes through considerable time and some expense to set up these meetings, and it is quite disappointing when it turns out to be all for nothing.

Please remember that you can assign a proxy to any other member of the Association (Owner). They do not have to be a Board member, but whomever it is, they must actually show up at the meeting. If they do not, then neither their voice, nor yours, will be heard, so it is vital that you choose someone reliable.

Please respond. We would really like to hear from you.

Anchor Resort Co-Owners Association Inc,

Board of Directors

PS We have compiled a list of commonly asked questions and answers which we will send separately.